

Credit Cards

	Creditor	Balance	Interest rate (APR)	Annual interest paid on current balance (multiply balance by interest rate)	Monthly interest	Minimum payment
<i>Example</i>	<i>Chase</i>	<i>\$8430</i>	<i>24.99%</i>	<i>\$8430 x .2499=\$2106</i>	<i>\$175.5</i>	<i>\$337</i>
Credit Card 1						
Credit Card 2						
Credit Card 3						
Credit Card 4						
Credit Card 5						
Credit Card 6						
Credit Card 7						
Credit Card 8						
Credit Card 9						
Credit Card 10						

Mortgage

	Creditor	Balance	Interest Rate (APR)	Annual interest paid on current balance (multiply balance by interest rate)	Monthly Interest	Monthly Payment (inclusive of taxes/insurance)
<i>Example</i>	<i>Chase</i>	<i>\$190,250</i>	<i>5%</i>	<i>\$190,250 x .05 = \$9512</i>	<i>\$793</i>	<i>\$1842</i>
1st Mortgage						
2nd Mortgage						
HELOC						

Good advice: Reward yourself as you pay off each debt.

Auto Debt

	Creditor	Balance	Interest Rate (APR)	Annual interest paid on current balance (multiply balance by interest rate)	Monthly Interest	Years, months left on your loan term	Vehicle current market value	Surplus/ Deficit (Balance minus market value)
<i>Example</i>	<i>Chase</i>	\$19,420	6.99%	$\$8430 \times .2499 = \2106	\$113	2 years, 4 months	\$12000	\$7420
Auto Loan 1								
Auto Loan 2								
Auto Loan 3								
Auto Loan 4								

Student Loan Debt

	Creditor	Balance	Interest Rate (APR)	Annual interest paid on current balance (multiply balance by interest rate)	Monthly Interest	Years, months left on your loan term	Monthly payment
<i>Example</i>	<i>Chase</i>	\$2440	6.8%	$\$2440 \times .068 = \166	\$13	8 years, 3 months	\$7420
Student Loan 1							
Student Loan 2							
Student Loan 3							
Student Loan 4							

Crunch The Numbers

How much money will you have in your monthly budget if you had no credit card debt?

_____ (add up the total in the monthly payment column)

How much would you save in 5 years, if you had no car payments?

_____ (multiply your car payment by 60 months)

Is this enough to purchase a vehicle in cash?

Yes No

Good advice: Join the 60%: Americans with no credit card debt.